



Press Release

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SATAI Announces \$8.65 Million in ETF Investment in Five San Antonio Area Companies

Judge Wolff: Technology Economic Development Key to Area's Growth

Wednesday, July 15, 2009, 10:00 a.m. (CST), San Antonio, Texas: SATAI and the South Texas Regional Center of Innovation and Commercialization (STRCIC) today announced investments totaling \$8.65 million in five area companies through the Texas Emerging Technology Fund (ETF). Texas State Sen. Jeff Wentworth, City of San Antonio Mayor Julián Castro, Bexar County Judge Nelson Wolff, Bexar County Commissioner Kevin Wolff, City of San Antonio City Manager Sheryl Sculley, and other San Antonio City representatives participated in the press conference and ceremonial disbursements at the Plaza Club in San Antonio.

“Texas is the best state in the nation to live, work and do business, and the ETF is helping supercharge our technology environment by bringing Texans’ good ideas and hard work to the marketplace,” Gov. Perry said. “These five investments demonstrate the broad range of our state’s diverse industries, and will help develop, market and commercialize these innovative technologies.”

“Nurturing innovation and creating businesses locally is a critical component of our economic development strategy. SATAI’s focus on technology commercialization and

funding is a big driver of this growth. The ETF's investment in these companies located in Bexar County is evidence of the steep technology economic development trajectory we are on," Judge Wolff said. "Bexar County stands out in the nation as an attractive area for businesses to startup, expand or relocate."

"You may remember that the first successful sale of an ETF funded company in the state occurred right here in San Antonio. Today the money generated by that liquidity event is being reinvested again, right here in San Antonio," said Jim Poage, President and CEO of the SATAI and the STRCIC. "The latest investments by the ETF demonstrate Bexar County and the larger South Texas region have a burgeoning startup community that outside investors take note of. This is particularly true of the Life Sciences and Hi Tech sectors which are seeing the largest growth."

Since 2006, the ETF has invested more than \$28 million in companies and institutions in San Antonio, Bexar County and South Texas. "The current pipeline of new companies looking for funding in the area is robust and extremely exciting," said Poage. "We are always looking for good technology companies that we can help."

The ETF award recipients are:

AdviTech, Inc.: \$2.5 million investment to commercialize products for spatial disorientation

AdviTech is a leader in providing physiological-centric solutions to the impairments of Spatial Disorientation, Vertigo and Motion Sickness, commonly experienced in the environments of aviation, vehicular travel, and recreation. The investment will allow AdviTech to start commercialization of a unique Vertigo and Motion Sickness solving technology.

American Stem Cell, Inc. (ASC): \$2.5 million investment to commercialize a treatment to improve the success of cord blood stem cell transplants

ASC is a biopharmaceutical company developing an enzyme treatment for cord blood stem cells to enhance their homing and engraftment to target diseased organs, accelerate cell and organ regeneration and improve survival and quality of life outcomes for patients. This investment will enable Phase I/II clinical trials.

Bio2Medical: \$1 million investment to commercialize a novel vena cava filter catheter (CVFC)

Bio2Medical is a medical device development company. Funding will allow the company to develop the "Angel" VCFC to help critically ill patients at risk of developing pulmonary embolism.

Enthuze: \$1.65 million investment to commercialize a social operating system for datamining social networks

Enthuze is a disruptive consumer research company which is developing new research methodologies, tools and a next generation social networking platform.

Pronucleotein: \$1 million investment to commercialize a suite of products for rapid onsite food safety testing

Pronucleotein is a biotech company developing synthetic DNA aptamer sequences and conjugates to provide novel solutions to food safety needs. Funding will commercialize fluorescent assays to be used with a portable hand-held detection device for real-time, rapid on-site detection of pathogens, such as *E. coli* and *Salmonella* in food and water in as little as 15 minutes after sampling.

About SATAI

SATAI exists to **Inspire** technology innovation and commercialization, **Create** technology companies, and **Grow** them into viable businesses in the San Antonio and Bexar County regional economy. SATAI, as the host of the South Texas RCIC, is the South Texas portal for the Texas \$200M Emerging Technology Fund, and all

applications in a 32 county region from Nueces County (Corpus Christi) to Bexar County (San Antonio) go thru SATAI. For more information on the San Antonio Technology Accelerator Initiative, visit www.satai.us. SATAI derives support from the City of San Antonio, the University of Texas at San Antonio, the State of Texas, Bexar County, private companies, individuals and public institutions.

About South Texas RCIC (STRCIC)

The South Texas Regional Center for Innovation and Commercialization (STRCIC) is one of seven regional agents for the ETF. The STRCIC is a 501(c) (3) not-for-profit corporation that works to identify technology-based entrepreneurial ventures, increase cooperation between industrial, financial, and Institutions of Higher Education and encourage the formation of commercial enterprises based on advanced technologies. As a resource to its client companies, the STRCIC has a full-time staff, experienced volunteers and a strong resource partner organization network. For detailed information about the Emerging Technology Fund and the South Texas RCIC, visit www.strcic.com.

About the Texas Emerging Technology Fund

The ETF is a \$200 million initiative created by the Texas Legislature in 2005 at Gov. Perry's request and was reauthorized in 2007 and again this session with \$203.5 million for the 2010-2011 biennium. A 17-member advisory committee of high-tech leaders, entrepreneurs and research experts reviews potential projects and recommends funding allocations to the governor, lieutenant governor and speaker of the House. To date, the ETF has allocated more than \$99 million in funds to 78 early stage companies.

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