



Press Release

Media Contact:
Mr. Jim Poage
P 210 458-2523
F 210 458-2529
jbp@satai.us

SATAI elects AT&T's Executive Director Steve Lutz as Chairman of the Board

Wednesday, March 4, 2009 San Antonio, Texas: SATAI: (www.satai.us)

announced today that Steve Lutz has been elected by the Board of Directors to be the new SATAI Chairman effective January 1, 2009. Mr. Lutz is the Executive Director in Consumer Wire-line Marketing and has 27 years of service with AT&T (www.att.com). "I am honored and thrilled to be elected to the board as Chairman" said Mr. Lutz. "SATAI has been instrumental to high-tech and life sciences inventors and entrepreneurs in the community by assisting them with all the tools required for them to be high performing companies in our economy. There is \$80 million in Emerging Technology Fund funds now available (www.strcic.com) and a top priority for me will be to be to broaden our awareness and reach in our 32-county region to get more viable start-up companies in the door."

Mr. Lutz has been a member of the SATAI Board of Directors since 2006. "Steve brings a technology business and marketing perspective to the SATAI Board that is invaluable." said Jim Poage, President and CEO of SATAI. "He has spent more than two

decades in the telecommunications industry. His background and experience in technology, launching technology products, and business roadmaps will be useful not only as our Board Chairman, but also as an advisor to both our portfolio clients seeking funding and angel investors reviewing deals.”

Mr. Lutz succeeds Bruce Barshop who has been the Chairman of the Board of SATAI for the past eighteen months. “Lutz is very active in the technology community both as a technology marketer and as a technologist focusing on emerging consumer telecommunication products.” said Barshop. He went on to say, “His experiences will serve him well, and I believe he is the right person to lead the SATAI Board.” Barshop will remain on the SATAI Executive Committee.

Mr. Lutz is a graduate of Webster University. He was the Lead for AT&T’s CTO United Way Campaign in 2006 and enjoys volunteering for civic events.

About SATAI

SATAI exists to **Inspire** technology innovation and commercialization, **Create** technology companies, and **Grow** them into viable businesses in the San Antonio and Bexar County regional economy. SATAI is also the South Texas portal for the Texas \$200M Emerging Technology Fund, and all applications in a 32 county region from Nueces County (Corpus Christi) to Bexar County (San Antonio) go thru SATAI. For more information on the San Antonio Technology Accelerator Initiative, visit www.satai.us. SATAI derives support from the City of San Antonio, the University of Texas at San Antonio, the State of Texas, Bexar County, private companies, individuals and public institutions.

#